

Mr Gibki & Mrs Gibka
R.A.F General Engineering Ltd
Unit 1 Peart Road
Derwent Howe Industrial Estate
Workington
Cumbria
CA14 3YT

Date: 26 July 2023
Please ask for: Adam Pattison
Our Ref: 2229/18(65027/L1)
Your Ref:
T: 01900 310440 (AW)
e: adam.pattison@armstrongwatson.co.uk

Dear Mr Gibki & Mrs Gibka

R.A.F General Engineering Ltd
Accounts and Corporation Tax

We have completed the preparation of the accounts and tax return of the above company for the period ended 31 March 2023.

We enclose the following documents which require your attention before being returned to us:

1. AW Approval copy of the Financial Statements
2. The Registrar of Companies copy of the Financial Statements
3. Corporation Tax Return
4. The Letter of Representation
5. Loan account certificates
6. Tax vouchers and minutes in respect of dividends declared

As a result of tax losses, the company has no corporation tax liability for this accounting period, provided that there are no adjustments necessary as a result of any queries which the Inspector may raise.

If you have any queries or require any further information please do not hesitate to contact us.

Yours sincerely



Adam Pattison
Accounting Senior Manager
Armstrong Watson LLP

Armstrong Watson LLP
8 & 9 Europe Way
Marvejols Business Park
Cockermouth
Cumbria
CA13 0RJ

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MyRetirement is a trading style of Armstrong Watson Financial Planning Limited.

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Armstrong Watson is a trading style of Armstrong Watson LLP, Armstrong Watson Audit Limited and Armstrong Watson Financial Planning Limited.

R.A.F General Engineering Ltd

Registered Number
11020978
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

R.A.F General Engineering Ltd

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R.A.F General Engineering Ltd
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors	GIBKA Aneta GIBKA Rafal Stanislaw
Registered Address	Units 8 & 9 Europe Way Marvejols Business Park Cockermouth CA13 0RJ
Registered Number	11020978 (England and Wales)

R.A.F General Engineering Ltd

Directors' Report

The directors present their report and the financial statements of the company for the year ended 31 March 2023.

The directors who served during the year were as follows:

GIBKA Aneta

GIBKA Rafal Stanislaw

The report of the directors has been prepared taking advantage of the small companies exemptions of Section 415A of the Companies Act 2006.

By order of the board:

Rafal gibki

Rafal Gibki (Jul 31, 2023 15:23 GMT+1)

GIBKA Aneta
Director

aneta gibka

aneta gibka (Jul 31, 2023 15:18 GMT+1)

GIBKA Rafal Stanislaw
Director

26 July 2023

R.A.F General Engineering Ltd

Accountants' Report

Chartered Accountants' report to the directors on the preparation of the unaudited statutory financial statements of R.A.F General Engineering Ltd (the company) for the year ended 31 March 2023.

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 31 March 2023 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the directors of the company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the directors of the company, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Armstrong Watson LLP
Chartered Accountants
Europe Way
Marvejols Business Park
Cockermouth
CA13 0RJ

Date: 26 July 2023

R.A.F General Engineering Ltd
Income Statement
for the year from 1 April 2022 to 31 March 2023

	Notes	2023	2022
		£	£
Turnover		1,219,680	857,714
Cost of sales		(701,353)	(538,996)
Gross profit		<u>518,327</u>	<u>318,718</u>
Distribution costs		(11,920)	(6,772)
Administrative expenses		(319,589)	(248,889)
Other operating income		10,671	19,903
Other interest receivable and similar income		-	1
Interest payable and similar charges		(37,678)	(63,919)
Profit before taxation		<u>159,811</u>	<u>19,042</u>
Tax		(22,080)	6,263
Profit for the year		<u><u>137,731</u></u>	<u><u>25,305</u></u>

R.A.F General Engineering Ltd
Statement of Financial Position
31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	5		4		4
Tangible assets	6		300,967		198,123
			<u>300,971</u>		<u>198,127</u>
Current assets					
Stocks	9	211,414		179,987	
Debtors	10	304,807		308,569	
Cash at bank and on hand		6,461		2,566	
		<u>522,682</u>		<u>491,122</u>	
Creditors amounts falling due within one year	11	(528,688)		(482,180)	
			<u>(6,006)</u>		<u>8,942</u>
Net current assets (liabilities)			<u>(6,006)</u>		<u>8,942</u>
Total assets less current liabilities			294,965		207,069
Creditors amounts falling due after one year	12		(116,919)		(174,464)
Provisions for liabilities	14		(43,008)		(11,300)
Net assets			<u>135,038</u>		<u>21,305</u>

R.A.F General Engineering Ltd
Statement of Financial Position (continued)
31 March 2023

Notes	2023		2022	
	£	£	£	£
Capital and reserves				
Called up share capital		11		11
Profit and loss account		135,027		21,294
Shareholders' funds		135,038		21,305

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 26 July 2023, and are signed on its behalf by:

Rafal gibki
Rafal Gibki (Jul 31, 2023 15:23 GMT+1)

GIBKA Aneta
Director

aneta gibka
aneta gibka (Jul 31, 2023 15:18 GMT+1)

GIBKA Rafal Stanislaw
Director

Registered Company No. 11020978

R.A.F General Engineering Ltd
Statement of Changes in Equity

	Called up share capital £	P&L account £	Total £
Balance At 1 April 2021	11	5,990	6,001
For the Period Ending 31 March 2022			
Profit and loss in the period	-	25,305	25,305
Dividends	-	(10,001)	(10,001)
Balance At 31 March 2022	11	21,294	21,305
For the Period Ending 31 March 2023			
Profit and loss in the period	-	137,731	137,731
Transfers	-	2	2
Dividends	-	(24,000)	(24,000)
Balance At 31 March 2023	11	135,027	135,038

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

R.A.F General Engineering Ltd
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income.

Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

At each date of Statement of financial position, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to completed the sale. The impairment loss is recognised immediately in the Income Statement.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the Income Statement

Leases policy

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the Statement of Financial Position. They are depreciated over the shorter of their useful lives or the term of the lease. All other lease arrangements are classified as an operating lease.

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

Employee benefits policy

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further obligation.

Contributions to defined contribution plans are expensed in the period to which they relate. Amounts not paid are shown in accruals in the Statement of Financial position. The assets of the plan are held separately from the company in independently administered funds.

Valuation of financial instruments policy

The Company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

4. Employee information

	2023	2022
Average number of employees during the year	17	17

5. Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 01 April 22	4	4
At 31 March 23	4	4
Net book value		
At 31 March 23	4	4
At 31 March 22	4	4

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

6. Property, plant and equipment

	Plant & machinery £	Vehicles £	Office Equipment £	Total £
Cost or valuation				
At 01 April 22	222,502	20,619	16,489	259,610
Additions	144,686	-	3,478	148,164
At 31 March 23	367,188	20,619	19,967	407,774
Depreciation and impairment				
At 01 April 22	54,154	3,582	3,751	61,487
Charge for year	39,572	4,259	1,489	45,320
At 31 March 23	93,726	7,841	5,240	106,807
Net book value				
At 31 March 23	273,462	12,778	14,727	300,967
At 31 March 22	168,348	17,037	12,738	198,123

7. Description of financial commitments other than capital commitments

At 31 March 2023 the company had future minimum lease payments under non-cancellable operating leases of £150,000 (2022: £187,500).

8. Off balance sheet pension commitments

The pension cost charge represents contributions payable by the company to the fund and amounted to £6,856 (2022 - £3,805).

9. Stocks

	2023 £	2022 £
Raw materials and consumables	148,829	139,776
Work in progress	62,585	40,211
Total	211,414	179,987

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

10. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	304,807	308,569
Total	<u>304,807</u>	<u>308,569</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	293,158	238,857
Bank borrowings and overdrafts	68,369	70,203
Taxation and social security	97,193	114,492
Finance lease and HP contracts	43,441	24,273
Other creditors	25,755	33,584
Accrued liabilities and deferred income	772	771
Total	<u>528,688</u>	<u>482,180</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Finance lease and HP contracts equal to £43,441, (2022 - £24,273) are secured against the assets to which they relate.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

12. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	82,536	110,035
Other creditors	34,383	64,429
Total	116,919	174,464

Included in other creditors is £34,383 (2022 - £64,429) due to Hudson Swan Engineering Limited. A fixed and floating charge over the undertaking on all chattels and equipment is in place in relation to this creditor

13. Finance lease and HP contracts after one year

Finance lease and HP contracts equal to £161,104, (2022 - £94,679) are secured against the assets to which they relate.

14. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	43,008	11,300
Total	43,008	11,300

R.A.F General Engineering Ltd
Detailed Profit and Loss Account
for the year from 1 April 2022 to 31 March 2023

	2023	2022
	£	£
Turnover		
Sales	1,219,680	857,714
	<u>1,219,680</u>	<u>857,714</u>
Cost of sales		
Opening stock	139,776	66,291
Purchases	424,186	340,336
Wages - direct cost	286,221	272,145
Closing stock	(148,830)	(139,776)
	<u>701,353</u>	<u>538,996</u>
Gross profit		
Gross Profit	518,327	318,718
	<u>518,327</u>	<u>318,718</u>
Distribution Costs		
Motor Vehicle Expenses	11,920	6,772
	<u>11,920</u>	<u>6,772</u>
Administrative expenses		
Advertising	2,244	955
Cleaning	10,552	10,436
Computer costs	16,270	18,187
Depreciation	45,320	20,073
Director wages	17,568	16,926
Fees for accountancy	4,591	3,915
General repairs and maintenance	40,807	35,149
Insurance	29,285	19,717
Legal and professional fees	4,540	3,296
Light and heat	17,469	17,599
Printing, stationery and postage	6,731	2,706
Rates	22,476	20,322
Rent	37,500	37,500
Staff pension	6,856	3,806

R.A.F General Engineering Ltd
Detailed Profit and Loss Account (continued)
for the year from 1 April 2022 to 31 March 2023

	2023	2022
	£	£
Staff training	195	895
Sundry expenses	14,614	7,165
Telephone	2,364	4,856
Travel and subsistence	9,315	2,139
Wages and salaries	30,892	23,247
	319,589	248,889
Other Operating Income		
Other operating income receivable	10,671	19,903
	10,671	19,903
Other interest receivable and similar income		
Bank interest receivable	-	1
	-	1
Interest payable and similar charges		
Bank charges	819	381
Bank interest payable	5,980	1,184
Hire purchase interest payable	12,341	7,405
Loan interest payable	18,538	54,949
	37,678	63,919
Corporation Tax		
Corporation tax under/(over) provision in prior year	(9,628)	(1,797)
Deferred tax charge	31,708	(4,466)
	22,080	(6,263)
Profit/(loss) for the year		
Net Profit	137,731	25,305
	137,731	25,305

R.A.F General Engineering Ltd

Registered Number
11020978
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

R.A.F General Engineering Ltd
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors	GIBKA Aneta GIBKA Rafal Stanislaw
Registered Address	Units 8 & 9 Europe Way Marvejols Business Park Cockermouth CA13 0RJ
Registered Number	11020978 (England and Wales)

R.A.F General Engineering Ltd
Statement of Financial Position
31 March 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	5		4		4
Tangible assets	6		300,967		198,123
			<u>300,971</u>		<u>198,127</u>
Current assets					
Stocks	9	211,414		179,987	
Debtors	10	304,807		308,569	
Cash at bank and on hand		6,461		2,566	
		<u>522,682</u>		<u>491,122</u>	
Creditors amounts falling due within one year	11	(528,688)		(482,180)	
			<u>(6,006)</u>		<u>8,942</u>
Net current assets (liabilities)			<u>(6,006)</u>		<u>8,942</u>
Total assets less current liabilities			294,965		207,069
Creditors amounts falling due after one year	12		(116,919)		(174,464)
Provisions for liabilities	14		(43,008)		(11,300)
Net assets			<u>135,038</u>		<u>21,305</u>

R.A.F General Engineering Ltd
Statement of Financial Position (continued)
31 March 2023

Notes	2023		2022	
	£	£	£	£
Capital and reserves				
Called up share capital		11		11
Profit and loss account		135,027		21,294
Shareholders' funds		135,038		21,305

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 26 July 2023, and are signed on its behalf by:

Rafal gibki
Rafal Gibki (Jul 31, 2023 15:23 GMT+1)

GIBKA Aneta
Director

aneta gibka
aneta gibka (Jul 31, 2023 15:18 GMT+1)

GIBKA Rafal Stanislaw
Director

Registered Company No. 11020978

R.A.F General Engineering Ltd
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or the rendering of services.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income.

Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

At each date of Statement of financial position, inventories are assessed for impairment. If inventory is impaired, the carrying amount is reduced to its selling price less costs to completed the sale. The impairment loss is recognised immediately in the Income Statement.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the Income Statement

Leases policy

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the Statement of Financial Position. They are depreciated over the shorter of their useful lives or the term of the lease. All other lease arrangements are classified as an operating lease.

Payments made under operating leases are charged to the Income Statement on a straight line basis over the lease term.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

Employee benefits policy

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further obligation.

Contributions to defined contribution plans are expensed in the period to which they relate. Amounts not paid are shown in accruals in the Statement of Financial position. The assets of the plan are held separately from the company in independently administered funds.

Valuation of financial instruments policy

The Company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

4. Employee information

	2023	2022
Average number of employees during the year	17	17

5. Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 01 April 22	4	4
At 31 March 23	4	4
Net book value		
At 31 March 23	4	4
At 31 March 22	4	4

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

6. Property, plant and equipment

	Plant & machinery £	Vehicles £	Office Equipment £	Total £
Cost or valuation				
At 01 April 22	222,502	20,619	16,489	259,610
Additions	144,686	-	3,478	148,164
At 31 March 23	367,188	20,619	19,967	407,774
Depreciation and impairment				
At 01 April 22	54,154	3,582	3,751	61,487
Charge for year	39,572	4,259	1,489	45,320
At 31 March 23	93,726	7,841	5,240	106,807
Net book value				
At 31 March 23	273,462	12,778	14,727	300,967
At 31 March 22	168,348	17,037	12,738	198,123

7. Description of financial commitments other than capital commitments

At 31 March 2023 the company had future minimum lease payments under non-cancellable operating leases of £150,000 (2022: £187,500).

8. Off balance sheet pension commitments

The pension cost charge represents contributions payable by the company to the fund and amounted to £6,856 (2022 - £3,805).

9. Stocks

	2023 £	2022 £
Raw materials and consumables	148,829	139,776
Work in progress	62,585	40,211
Total	211,414	179,987

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

10. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	304,807	308,569
Total	<u>304,807</u>	<u>308,569</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	293,158	238,857
Bank borrowings and overdrafts	68,369	70,203
Taxation and social security	97,193	114,492
Finance lease and HP contracts	43,441	24,273
Other creditors	25,755	33,584
Accrued liabilities and deferred income	772	771
Total	<u>528,688</u>	<u>482,180</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Finance lease and HP contracts equal to £43,441, (2022 - £24,273) are secured against the assets to which they relate.

R.A.F General Engineering Ltd
Notes to the Financial Statements (continued)
for the year ended 31 March 2023

12. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	82,536	110,035
Other creditors	34,383	64,429
Total	116,919	174,464

Included in other creditors is £34,383 (2022 - £64,429) due to Hudson Swan Engineering Limited. A fixed and floating charge over the undertaking on all chattels and equipment is in place in relation to this creditor

13. Finance lease and HP contracts after one year

Finance lease and HP contracts equal to £161,104, (2022 - £94,679) are secured against the assets to which they relate.

14. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	43,008	11,300
Total	43,008	11,300



Your Company Tax Return

If we send the company a 'Notice' to deliver a Company Tax Return it has to comply by the filing date or we charge a penalty, even if there is no tax to pay.

A return includes a Company Tax Return form, any supplementary pages, accounts, computations and any relevant information. The CT600 Guide tells you how the return must be formatted and delivered. It contains general information you may need to deliver your return, links to more detailed advice and box-by-box guidance for this form and the supplementary pages.

The forms in the CT600 series set out the information we need and provide a standard format for calculations.

Company information

1	Company name	R.A.F General Engineering Ltd												
2	Company registration number	1	1	0	2	0	9	7	8					
3	Tax reference	1	6	9	1	0	2	2	5	6	0			
4	Type of company										0			

Northern Ireland (NI)

Put an 'X' in the appropriate boxes below

5	NI trading activity	<input type="checkbox"/>	6	SME	<input type="checkbox"/>
7	NI employer	<input type="checkbox"/>	8	Special circumstances	<input type="checkbox"/>

About this return

This is the tax return for the company named above, for the period below

30	from DD MM YYYY	0	1	0	4	2	0	2	2	35	to DD MM YYYY	3	1	0	3	2	0	2	3
----	-----------------	---	---	---	---	---	---	---	---	----	---------------	---	---	---	---	---	---	---	---

Put an 'X' in the appropriate boxes below

40	A repayment is due for this return period	<input type="checkbox"/>
45	Claim or relief affecting an earlier period	<input type="checkbox"/>
50	Making more than one return for this company now	<input type="checkbox"/>
55	This return contains estimated figures	<input type="checkbox"/>
60	Company part of a group that is not small	<input type="checkbox"/>
65	Notice of disclosable avoidance schemes	<input type="checkbox"/>
Transfer pricing		
70	Compensating adjustment claimed	<input type="checkbox"/>
75	Company qualifies for SME exemption	<input type="checkbox"/>

Tax calculation - continued

Corporation Tax - total of boxes 345, 360, 375, 395, 410 and 425	430	£	<input type="text"/>	.	<input type="text"/>
Marginal relief	435	£	<input type="text"/>	.	<input type="text"/>
Corporation Tax chargeable - box 430 minus box 435	440	£	<input type="text"/>	.	<input type="text"/>

Reliefs and deductions in terms of tax

445	Community Investment Tax Relief	£	<input type="text"/>	.	<input type="text"/>																		
450	Double Taxation Relief	£	<input type="text"/>	.	<input type="text"/>																		
455	Put an 'X' in box 455 if box 450 includes an underlying rate relief claim																						<input type="checkbox"/>
460	Put an 'X' in box 460 if box 450 includes an amount carried back from a later period																						<input type="checkbox"/>
465	Advance Corporation Tax	£	<input type="text"/>	.	<input type="text"/>																		
470	Total reliefs and deduction in terms of tax - total of boxes 445, 450 and 465	£	<input type="text"/>	.	<input type="text"/>																		

Coronavirus support schemes and overpayments (see CT600 Guide for definitions)

471	Coronavirus Job Retention Scheme (CJRS) received	£	<input type="text"/>	.	<input type="text"/>
472	CJRS entitlement	£	<input type="text"/>	.	<input type="text"/>
473	CJRS overpayment already assessed or voluntary disclosed	£	<input type="text"/>	.	<input type="text"/>
474	Other coronavirus overpayments	£	<input type="text"/>	.	<input type="text"/>

Energy profits levy

986	Energy (Oil and Gas) Profits Levy (EOGPL) amounts liable	£	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
------------	---	---	----------------------	---	----------------------	----------------------	----------------------	----------------------

Calculation of tax outstanding or overpaid

475	Net Corporation Tax liability - box 440 minus box 470	£	<input type="text"/>	.	<input type="text"/>																		
480	Tax payable on loans and arrangements to participators	£	<input type="text"/>	.	<input type="text"/>																		
485	Put an 'X' in box 485 if you completed box A70 in the supplementary pages CT600A																						<input type="checkbox"/>
490	Controlled Foreign Companies (CFC) tax payable	£	<input type="text"/>	.	<input type="text"/>																		
495	Bank levy payable	£	<input type="text"/>	.	<input type="text"/>																		
496	Bank surcharge payable	£	<input type="text"/>	.	<input type="text"/>																		

Information about capital allowances and balancing charges

Allowances and charges in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	690 £	
Machinery and plant - super-deduction	691 £	692 £
Machinery and plant - special rate allowance	693 £	694 £
Machinery and plant - special rate pool	695 £	700 £
Machinery and plant - main pool	705 £	710 £
Structures and buildings	711 £	
Business premises renovation	715 £	720 £
Other allowances and charges	725 £	730 £
	Capital allowances	Disposal value
Electric charge-points	713 £	714 £
Enterprise zones	721 £	722 £
Zero emissions goods vehicles	723 £	724 £
Zero emissions cars	726 £	727 £

Allowances and charges not included in the calculation of trading profits and losses

	Capital allowances	Balancing charges
Annual investment allowance	735 £	
Structures and buildings	736 £	
Business premises renovation	740 £	745 £
Machinery and plant - super-deduction	741 £	742 £
Machinery and plant - special rate allowance	743 £	744 £
Other allowances and charges	750 £	755 £
	Capital allowances	Disposal value
Electric charge-points	737 £	738 £
Enterprise zones	746 £	747 £
Zero emissions goods vehicles	748 £	749 £
Zero emissions cars	751 £	752 £

Bank details (for a person to whom a repayment is to be made)

920	Name of bank or building society	<input type="text"/>
925	Branch sort code	<input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>
930	Account number	<input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/> <input type="text" value="0"/>
935	Name of account	<input type="text"/>
940	Building society reference	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Payments to a person other than the company

945	Complete the authority below if you want the repayment to be made to a person other than the company I, as (enter status - for example, company secretary, treasurer, liquidator or authorised agent)	<input type="text"/>
950	of (enter company name)	<input type="text"/>
955	authorise (enter name)	<input type="text"/>
960	of address (enter address)	<input type="text"/>
965	Nominee reference	<input type="text"/>
	to receive payment on company's behalf	
970	Name	<input type="text"/>

Declaration

Declaration
I declare that the information I have given on this Company Tax Return and any supplementary pages is correct and complete to the best of my knowledge and belief.
I understand that giving false information in the return, or concealing any part of the company's profits or tax payable, can lead to both the company and me being prosecuted.

975	Name	<input type="text" value="R Gibki"/> <i>aneta gibka</i> <small>aneta gibka (Jul 31, 2023 15:18 GMT+1)</small>
980	Date DD MM YYYY	<input type="text" value="2"/> <input type="text" value="6"/> <input type="text" value="0"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="2"/> <input type="text" value="3"/>
985	Status	<input type="text" value="Director"/>

Mr Gibki & Mrs Gibka
R.A.F General Engineering Ltd
Unit 1 Peart Road
Derwent Howe Industrial Estate
Workington
Cumbria
CA14 3YT

Date: 24 July 2023
Please ask for: Adam Pattison
Our Ref: 2229/18(65027/L1)
Your Ref:
T: 01900 310440 (AW)
e: Adam.pattison@armstrongwatson.co.uk

Dear Sirs

During the course of the preparation of your accounts for the period ending 31 March 2023, the following representations were made to us by the management and directors. Please read these representations carefully and if you agree with our understanding please sign and return a copy of this letter to ourselves as confirmation of this.

Financial Statements

- 1 You have fulfilled your responsibility as directors, as set out in the terms of our engagement letter dated 9 October 2020, under the Companies Act 2006 for preparing financial statements in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which we have drafted on your behalf, which give a true and fair view of the financial position of the company as of 31 March 2023 and of the results of its operations for the year then ended and for making accurate representations to us.
- 2 Significant assumptions used by you in making accounting estimates, including those measured at fair value, are reasonable.
- 3 You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- 4 You have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.

Armstrong Watson LLP
8 & 9 Europe Way
Marvejols Business Park
Cockermouth
Cumbria
CA13 0RJ

T: 01900 310440 (AW)
01900 310430 (AWFP)
F: 01900 310431

www.armstrongwatson.co.uk
www.armstrongwatsonfp.co.uk



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MyRetirement is a trading style of Armstrong Watson Financial Planning Limited.

Armstrong Watson Trustees Limited is a limited company registered in England and Wales, number 8449 56 56. The registered office is 15 Victoria Place, Carlisle, CA11EW.

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- 5 Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards. You confirm that the related party relationships and transactions on the attached sheet are a complete list of such relationships and transactions and that you are not aware of any further related parties or transactions.
- 6 All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
- 7 You confirm that the financial statements are free from material misstatements, including omissions. You believe that those uncorrected misstatements identified during the preparation of the financial statements are immaterial both individually and in aggregate to the financial statements as a whole.
- 8 You confirm that, having considered your expectations and intentions for the next twelve months, and the availability of working capital, the company is a going concern. You confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for your consideration that the financial statements should be drawn up on a going concern basis.

Information provided

- 9 All accounting records and relevant information have been made available to us for the purpose of our preparation of the financial statements. You have provided to us all other information requested and given unrestricted access to persons within the company from whom we have deemed it necessary to request information.
- 10 All transactions undertaken by the company have been properly reflected in the accounting records and are reflected in the financial statements.
- 11 You confirm that you are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business and which could affect the financial statements. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- 12 You confirm that you have disclosed to us the identity of the company's related parties and all related party relationships and transactions relevant to the company that you are aware of.
- 13 The company has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
- 14 There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
- 15 The company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi-loans or credit transactions) for directors, nor to guarantee or provide security for such matters, except as disclosed in the financial statements.
- 16 You confirm that all fixed assets are wholly and exclusively for business use.

You confirm to the best of your knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that you can properly make each of the above representations to us.

We should be grateful if you would kindly acknowledge your agreement with this letter by signing the duplicate where indicated and returning it to us.

Yours faithfully

Armstrong Watson LLP

Armstrong Watson LLP

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the directors during the course of preparing the company's accounts.

Signed on behalf of the board of directors by:

aneta gibka
aneta gibka (Jul 31, 2023 15:18 GMT+1)

..... (Signature)

31/07/2023

..... (Date)

Party	Relationship	Nature of transaction
Mr R S Gibki	Director	Directors' Loan Dividends
Mrs A A Gibka	Director	Directors' Loan Dividends

Mr & Mrs R S Gibki
Unit 1 Peart Road
Derwent Howe Industrial Estate
Workington
Cumbria
CA14 3YT

Armstrong Watson LLP
Chartered Accountants
Unit 8 & 9 Europe Way
Marvejols Business Park
Cockermouth
CA13 0RJ

Dear Sirs

R.A.F General Engineering Limited

We confirm that the balance owed to us on our directors' loan account with the above company as at 31 March 2023 was £1,977.40.

Yours faithfully,

aneta gibka
aneta gibka (Jul 31, 2023 15:18 GMT+1)

.....
Mr R Gibki

31/07/2023

.....
Date

DIVIDEND CERTIFICATE

(United Kingdom companies only)

I hereby certify that R.A.F General Engineering Limited
Name of company

paid to Mrs A A Gibka

on 31-March-2023 the dividend below mentioned on 1 ordinary 'A' shares of £1

for the Period ending on the 31-March-2023

Amount of dividend £ 12,000.00

Signature of the Secretary or aneta gibka
person acting in that Capacity aneta gibka (Jul 31, 2023 15:18 GMT+1)

Date 31/07/2023

Office Director

Address 7 EVEREST Mount, Workington Cumbria CA14 5BY

This voucher should be kept. It will be accepted by the HMRC as evidence of the dividend paid

DIVIDEND CERTIFICATE

(United Kingdom companies only)

I hereby certify that R.A.F General Engineering Limited
Name of company

paid to Mr R S Ginki

on 31-March-2023 the dividend below mentioned on 10 ordinary shares of £1

for the Period ending on the 31-March-2023

Amount of dividend £ 12,000.00

Signature of the Secretary or person acting in that Capacity *aneta gibka*
aneta gibka (Jul 31, 2023 15:18 GMT+1)

Date 31/07/2023

Office Director

Address 7 EVEREST Mount, Workington Cumbria CA14 5BY

This voucher should be kept. It will be accepted by the HMRC as evidence of the dividend paid











Approval Letter

Final Audit Report

2023-07-31

Created:	2023-07-31
By:	Mary Bragg (mary.bragg@armstrongwatson.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-Qlay8I9lh6qtt_OZFMeqNsHLNY2IF6w

"Approval Letter" History

-  Document created by Mary Bragg (mary.bragg@armstrongwatson.co.uk)
2023-07-31 - 09:27:46 GMT - IP address: 213.123.144.213
-  Document emailed to rafg@rafengineering.co.uk for signature
2023-07-31 - 09:31:28 GMT
-  Email viewed by rafg@rafengineering.co.uk
2023-07-31 - 14:14:45 GMT - IP address: 109.170.244.228
-  Signer rafg@rafengineering.co.uk entered name at signing as aneta gibka
2023-07-31 - 14:18:48 GMT - IP address: 109.170.244.228
-  Document e-signed by aneta gibka (rafg@rafengineering.co.uk)
Signature Date: 2023-07-31 - 14:18:50 GMT - Time Source: server- IP address: 109.170.244.228
-  Document emailed to anetag@rafengineering.co.uk for signature
2023-07-31 - 14:18:52 GMT
-  Email viewed by anetag@rafengineering.co.uk
2023-07-31 - 14:21:09 GMT - IP address: 109.170.244.228
-  Signer anetag@rafengineering.co.uk entered name at signing as Rafal Gibki
2023-07-31 - 14:23:47 GMT - IP address: 109.170.244.228
-  Document e-signed by Rafal Gibki (anetag@rafengineering.co.uk)
Signature Date: 2023-07-31 - 14:23:49 GMT - Time Source: server- IP address: 109.170.244.228
-  Agreement completed.
2023-07-31 - 14:23:49 GMT